

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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- (1) RE-ELECTION OF DIRECTORS;
- (2) AUTHORIZATION
- TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY;
- (3) PROPOSED AUTHORIZATION OF GENERAL MANDATE TO
- REPURCHASE H SHARES;
- (4) NOTICE OF ANNUAL GENERAL MEETING;
- (5) NOTICE OF H SHARES CLASS MEETING
- AND
- (6) NOTICE OF DOMESTIC SHARES CLASS MEETING

A. B 1 6

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C C 24 2024 9:00 D 9:30




C D 10:00 C

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17 C 183 C 1399 C

D C 24 C D

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DEFINITIONS

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LETTER FROM THE BOARD

I. INTRODUCTION

At the 2023 Annual Meeting of the Shareholders of the Company, the Shareholders elected Mr. Huang Wei as the Executive Director of the Company and Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company. The Board of Directors of the Company has determined the remuneration of Mr. Huang Wei and Mr. Pan Qi-Long for the year 2023.

II. RE-ELECTION OF MR. HUANG WEI AS THE EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION, RE-ELECTION OF MR. PAN QI-LONG AS THE INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION

Mr. Huang Wei has been re-elected as the Executive Director of the Company. His remuneration for the year 2023 is determined as follows: basic salary of RMB 83,000 per month, performance bonus of RMB 250,000, and other benefits of RMB 25,000 per month. Mr. Pan Qi-Long has been re-elected as the Independent Non-Executive Director of the Company. His remuneration for the year 2023 is determined as follows: basic salary of RMB 83,000 per month, performance bonus of RMB 250,000, and other benefits of RMB 25,000 per month.

LETTER FROM THE BOARD

III. AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY

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B D A 83 A A /
A 2/5 C 2/5 S

IV. AUTHORIZATION OF GENERAL MANDATE TO REPURCHASE H SHARES

C 2/5 A 2/5 C
D 2/5 C 2/5 S
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2/5 10% 2/5 C
12 2/5 k
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B 2/5 A 16 A 17)
A A C
A B
D 2/5 C 2/5 S
B

LETTER FROM THE BOARD

V. AGM, H SHARES CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

A C, S C D S C, D, C, 1399 C, S, D, 24 2024. A A, 2024 9:00. C D C, 9:30. (A) 10:00. (A -1 DC -2

A A, S D ; () B D ; () B B S C, B A A

C S C D S C D S B S C ; B A A B S A

S C D S () A C D B D A A () A S C D S C ()

A D, k D, C, S A A S C D S C

LETTER FROM THE BOARD

C , 183 , C , C 1399 C , D , 24 C (D)

2 C D C , 21 2024 , 24 2024 () k D C () C k A C D C () C D C () , 1712 1716, 17 C , 183 , C , C 1399 C , D , C (D) 4:30 , 20 2024.

VI. RECOMMENDATION

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LETTER FROM THE BOARD

VII. RESPONSIBILITY STATEMENT

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THE BIOGRAPHY OF EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

Mr. M. H. a g), 1965, ... C ... C ...
 D ... C ...
 D ... C ...
 D ... C ... (東方
 電站成套設備公司),
 D ... C ... (中國東方電氣集團進出口公司),
 D ... C ... (中國東方電氣集團有限公司) ...
 2000 ... 2007. ... C ...
 2008 ... 2021, ... C ...
 C ... D ... C ... (, 2009 ... A ... 2021,
 D ... C ... (東方電氣股份有限公司), ... A, ... 2017 ...
 2019, ... D ... C ... A ...
 2021 ... 2023, ... C ... D ...
 C ... (東風汽車集團有限公司), ... 2021 ... 2023,
 D ... C ... (東風汽車集團股份有限公
 司). 2023,
 C ... A ... 2023, ... C ...
 C ... 2023, ... C ...

Mr. ...
 A ... D, ...
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 571 ...); (-) ... D ...
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THE BIOGRAPHY OF INDEPENDENT NON-EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

Mr. M. Paul, born 1965, is an independent non-executive director of the Company. He is currently the Chairman of the Board of Directors of China Communications Asset Management Group Limited (融通資產管理集團有限公司) and the Chairman of the Board of Directors of China Nuclear Industry Group Limited (中國核工業集團公司) (CNNC), the Chairman of the Board of Directors of China State Atomic Energy Engineering Corporation Limited (中國寶原工貿公司), the Chairman of the Board of Directors of China Nuclear Instrumentation Equipment Group Limited (中國核儀器設備總公司), the Chairman of the Board of Directors of China State Nuclear Energy Asset Control Corporation Limited (中國中核寶原資產控股公司), the Chairman of the Board of Directors of China Nuclear Technology Information and Economic Research Institute (中國核科技信息與經濟研究院), the Chairman of the Board of Directors of China Nuclear Strategic Planning Research Institute Limited (中核戰略規劃研究總院有限公司), the Chairman of the Board of Directors of China Nuclear Science and Technology Industry Corporation Limited (中核蘇閩科技實業股份有限公司), the Chairman of the Board of Directors of China Steel Research Technology Group Limited (中國鋼研科技集團有限公司) and the Chairman of the Board of Directors of China Steel Research Technology Group Limited (中國鋼研科技集團有限公司).

Mr. ... is an independent non-executive director of the Company. He is currently the Chairman of the Board of Directors of ... (融通資產管理集團有限公司), the Chairman of the Board of Directors of China Nuclear Industry Group Limited (中國核工業集團公司) (CNNC), the Chairman of the Board of Directors of China State Atomic Energy Engineering Corporation Limited (中國寶原工貿公司), the Chairman of the Board of Directors of China Nuclear Instrumentation Equipment Group Limited (中國核儀器設備總公司), the Chairman of the Board of Directors of China State Nuclear Energy Asset Control Corporation Limited (中國中核寶原資產控股公司), the Chairman of the Board of Directors of China Nuclear Technology Information and Economic Research Institute (中國核科技信息與經濟研究院), the Chairman of the Board of Directors of China Nuclear Strategic Planning Research Institute Limited (中核戰略規劃研究總院有限公司), the Chairman of the Board of Directors of China Nuclear Science and Technology Industry Corporation Limited (中核蘇閩科技實業股份有限公司), the Chairman of the Board of Directors of China Steel Research Technology Group Limited (中國鋼研科技集團有限公司) and the Chairman of the Board of Directors of China Steel Research Technology Group Limited (中國鋼研科技集團有限公司).

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EXERCISE OF THE REPURCHASE MANDATE

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 C () ()
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REASONS FOR AND BENEFITS OF REPURCHASE OF H SHARES

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 C () () ()
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FUNDING OF REPURCHASE OF H SHARES

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DISCLOSURE OF INTERESTS

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 B

H SHARES REPURCHASE MADE BY THE COMPANY

C (k)

EFFECT OF TAKEOVERS CODES

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 k 26 k C

| Class | Percentage | Number of Shares |
|-------|------------|------------------|
| A | 69.79% | 1,560,705,000 |
| B | 50% | 608,013,900 |
| C | 71.96% | 2,168,718,900 |
| D | | |

H SHARES MARKET PRICES

| Time | Trading Range (HK\$) | |
|--|----------------------|------|
| | High | Low |
| 2023 | | |
| January | 3.99 | 3.45 |
| February | 3.70 | 2.93 |
| March | 3.35 | 2.73 |
| April | 3.48 | 3.00 |
| May | 3.19 | 2.37 |
| June | 2.77 | 2.28 |
| July | 2.75 | 2.22 |
| August | 2.50 | 2.10 |
| September | 2.11 | 1.92 |
| 2024 | | |
| January | 2.56 | 1.77 |
| February | 2.48 | 2.05 |
| March | 2.83 | 2.31 |
| April (including the Repurchase Mandate) | 2.61 | 2.13 |



NOTICE OF AGM

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7. ... D ... C ... 6% ...

SPECIAL RESOLUTIONS

8. ... B ... B ... D ... / ... A ... C ... ;

9. ... B ... C ... 10% ... 2 k / ... 12 ... A ... 6% ... ;

10. C ... B ... k ... A ... 16 ... A ... 17 ... A ... A ... C ... C ...

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NOTICE OF AGM

1. The annual general meeting of the Corporation shall be held on Monday, October 21, 2024, at 7:00 p.m. (Eastern Standard Time) at the Hyatt Regency Hotel, 1712 Avenue of the Americas, New York, New York 10014. The Corporation will also accept written resolutions in lieu of the meeting on October 21, 2024.
 The agenda for the meeting includes the following items:
 A. Approval of the minutes of the previous meeting.
 B. Review and approval of the audited financial statements for the year ended December 31, 2023, and the report of the independent auditors.
 C. Declaration and payment of a cash dividend of 1399 per share of common stock.
 D. Approval of the proposed amendments to the Corporation's Charter.
 The meeting will be held in conjunction with the annual general meeting of the Corporation's wholly owned subsidiary, Hyatt Regency Hotels, on the same date and at the same time and place.
 The meeting will begin at 4:30 p.m. on Monday, October 20, 2024.
2. The annual general meeting of the Corporation shall be held on Monday, October 14, 2024, at 7:00 p.m. (Eastern Standard Time) at the Hyatt Regency Hotel, 1712 Avenue of the Americas, New York, New York 10014. The Corporation will also accept written resolutions in lieu of the meeting on October 14, 2024.
 The agenda for the meeting includes the following items:
 A. Approval of the minutes of the previous meeting.
 B. Review and approval of the audited financial statements for the year ended December 31, 2023, and the report of the independent auditors.
 C. Declaration and payment of a cash dividend of 1399 per share of common stock.
 D. Approval of the proposed amendments to the Corporation's Charter.
 The meeting will be held in conjunction with the annual general meeting of the Corporation's wholly owned subsidiary, Hyatt Regency Hotels, on the same date and at the same time and place.
 The meeting will begin at 4:30 p.m. on Monday, October 13, 2024.
3. The annual general meeting of the Corporation shall be held on Monday, October 7, 2024, at 7:00 p.m. (Eastern Standard Time) at the Hyatt Regency Hotel, 1712 Avenue of the Americas, New York, New York 10014. The Corporation will also accept written resolutions in lieu of the meeting on October 7, 2024.
 The agenda for the meeting includes the following items:
 A. Approval of the minutes of the previous meeting.
 B. Review and approval of the audited financial statements for the year ended December 31, 2023, and the report of the independent auditors.
 C. Declaration and payment of a cash dividend of 1399 per share of common stock.
 D. Approval of the proposed amendments to the Corporation's Charter.
 The meeting will be held in conjunction with the annual general meeting of the Corporation's wholly owned subsidiary, Hyatt Regency Hotels, on the same date and at the same time and place.
 The meeting will begin at 4:30 p.m. on Monday, October 6, 2024.
4. The annual general meeting of the Corporation shall be held on Monday, October 21, 2024, at 7:00 p.m. (Eastern Standard Time) at the Hyatt Regency Hotel, 1712 Avenue of the Americas, New York, New York 10014. The Corporation will also accept written resolutions in lieu of the meeting on October 21, 2024.
 The agenda for the meeting includes the following items:
 A. Approval of the minutes of the previous meeting.
 B. Review and approval of the audited financial statements for the year ended December 31, 2023, and the report of the independent auditors.
 C. Declaration and payment of a cash dividend of 1399 per share of common stock.
 D. Approval of the proposed amendments to the Corporation's Charter.
 The meeting will be held in conjunction with the annual general meeting of the Corporation's wholly owned subsidiary, Hyatt Regency Hotels, on the same date and at the same time and place.
 The meeting will begin at 4:30 p.m. on Monday, October 20, 2024.
5. The annual general meeting of the Corporation shall be held on Monday, October 14, 2024, at 7:00 p.m. (Eastern Standard Time) at the Hyatt Regency Hotel, 1712 Avenue of the Americas, New York, New York 10014. The Corporation will also accept written resolutions in lieu of the meeting on October 14, 2024.
 The agenda for the meeting includes the following items:
 A. Approval of the minutes of the previous meeting.
 B. Review and approval of the audited financial statements for the year ended December 31, 2023, and the report of the independent auditors.
 C. Declaration and payment of a cash dividend of 1399 per share of common stock.
 D. Approval of the proposed amendments to the Corporation's Charter.
 The meeting will be held in conjunction with the annual general meeting of the Corporation's wholly owned subsidiary, Hyatt Regency Hotels, on the same date and at the same time and place.
 The meeting will begin at 4:30 p.m. on Monday, October 13, 2024.
6. The annual general meeting of the Corporation shall be held on Monday, October 7, 2024, at 7:00 p.m. (Eastern Standard Time) at the Hyatt Regency Hotel, 1712 Avenue of the Americas, New York, New York 10014. The Corporation will also accept written resolutions in lieu of the meeting on October 7, 2024.
 The agenda for the meeting includes the following items:
 A. Approval of the minutes of the previous meeting.
 B. Review and approval of the audited financial statements for the year ended December 31, 2023, and the report of the independent auditors.
 C. Declaration and payment of a cash dividend of 1399 per share of common stock.
 D. Approval of the proposed amendments to the Corporation's Charter.
 The meeting will be held in conjunction with the annual general meeting of the Corporation's wholly owned subsidiary, Hyatt Regency Hotels, on the same date and at the same time and place.
 The meeting will begin at 4:30 p.m. on Monday, October 6, 2024.

NOTICE OF H SHARES CLASS MEETING

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NOTICE OF H SHARES CLASS MEETING

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NOTICE OF DOMESTIC SHARES CLASS MEETING

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